

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MoU") is made on 10th January, 2024.

Between

**Department of Mechanical Engineering,
Late Gambhirrao Natuba Sapkal College of Engineering, (LGNSCOE),
Anjaneri, Trimbakeshwar Road, Nashik.**

And

**M/s Jadhav Casting
D/I, D-1/25, MIDC Ambad, Nashik,
Maharashtra 422010.**

(LGNSCOE and Jadhav Casting are herein after individually referred to as "**Party**" and collectively referred to as "**Parties**")

Terms and Conditions:

1. Duration

This MoU shall remain in effect from 10th January, 2024 and shall continue to remain valid indefinitely, unless terminated by either Party by giving thirty (30) days prior written notice.

2. Purpose

This MOU is for collaboration between the parties for mutual benefit where Jadhav Casting (Industry) to provide

- Industrial visit for faculties and students.
- Industrial training/workshop for students and staff.
- Experts for Guest lecturers as per the expertise available in industry.
- Sponsorship for industrial project, Internships and mentoring for interviews of Final year students.
- Assistance for developing project ideas for students of LGNSCOE.
- Technical guidance for lab developments in LGNSCOE, Nasik.

- Platform for planning and utilizing resources like staff and infrastructure for joint R&D work.
- Sponsoring the events activities being conducted at LGNSCOE, Nasik.
- Training on special topics supported by donating outdated machinery, equipment, cut-sections, charts etc.

3. Late Gambhirrao Natuba Sapkal College of Engineering and Industry Standard of Performance:

LGNSCOE shall expend reasonable efforts as follows:

- LGNSCOE shall provide training, lab visit permissions in such areas as may be mutually agreed between the parties, more particularly described in this agreement.
- LGNSCOE shall provide experts for the conduct of training at the LGNSCOE campus and or at the Industry premises.
- LGNSCOE shall provide certificates/completion letter to all students who have successfully completed the training, projects conducted at LGNSCOE or at the Industry premises.

4. Mutual Obligations:

- Both the parties shall appoint one person as one point of contact for smooth execution of the MOU.
- This collaboration shall not be exclusive to both parties and shall not disallow each party from having similar collaboration with others. Except as expressly stated in this MOU, there shall be no obligation on any party to compensate the other in any manner or to make any claim.
- Each party shall respect the other's intellectual property.
- Nothing contained in this MoU shall be construed as resulting in the creation of a relationship of both Parties of LGNSCOE and Management of Industry. LGNSCOE and Industry are not authorized to make any representation, contract, or commitment on behalf of Industry / LGNSCOE without the prior written consent of other party.

5. Limitation and Warranties:

- Each party shall ensure that the other is not put to any liability for any act of the respective party under this MoU.
- Each party represents that they have full power and authority to enter into this MOU in general.

6. Commercial:

- LGNSCOE & Industry will design programs on mutual understanding and decide fees if any to be charged to the students.
- The training, Lab visit shall be conducted at the LGNSCOE or Industry facility in a time bound manner as per availability and schedule of both parties.

8. General:

- Both the parties may receive information proprietary to other party (the "Confidential Information") in the course of performance of their obligations under this MoU. Confidential Information is not meant to include any information which (a) is publicly available (b) is rightfully received by the parties from third parties without accompanying secrecy obligations; (c) is already in either party's possession and was lawfully received from sources other than the parties or (d) is independently developed by the parties. The two bodies understand and acknowledge that the Confidential Information is valuable and confidential and agrees that it will at all times be kept in trust, to be disclosed only to such persons as have a "need to know" the same for the effective implementation of this MOU and that it will only be used by the parties for the benefit of others.
- Both the parties understand and agrees that all written or other tangible data and documentation developed or procured by the other party in performing its obligations under this MoU, whether in printed or electronic form, belongs to other party.
- Both parties shall not use the name and brand of the other party in any advertisement or make any public announcement without the prior written approval of the other.
- Each party shall be at liberty to terminate this MoU with a written notice period of one (1) month to the other party without any compensation.
- Any and all disputes or differences between LGNSCOE and Industry arising out of or in connection with this MoU or its performance shall, so far as it is possible, be settled by negotiations between the Parties amicably through consultation & understanding.

9. Indemnification :

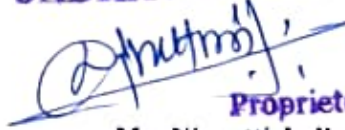
- Both the parties shall indemnify and hold each other harmless from and against any claim, loss, liability, or expense, including, but not limited to, damages, patent and trademark infringement, costs.
- In witness whereof, both parties put their hard seal on the day, month and year herein mentioned.

IN WITNESS WHEREOF, to show their assent, the duly authorized representative of the parties here to have signed the Agreement and set their seals as below:-

Signed for and on behalf of for

M/s Jadhav Casting
D/1, D-1/25, MIDC Ambad, Nashik,
Maharashtra 422010

JADHAV CASTING



Proprietor
Mr. Nivrutti Jadhav
Proprietor

Signed for and on behalf of for

KCT's Late Gambhirrao Natubai Sapkal
College of Engineering,
Anjaneri, Nashik



Prof. (Dr.) S. B. Bagal
Principal

Prof. (Dr.) Sahebrao B. Bagal
Principal

Late G. N. Sapkal College of Engineering,
Anjaneri, Nashik-422 213