

MEMORANDUM OF UNDERSTANDING

BETWEEN

Late G N Sapkal College of Engineering, Computer Department, Sapkal Knowledge Hub, Kalyani Hills, Anjaneri, Trimbakeshwar Road, Nashik,

AND

Passion Software Solution Pvt Ltd, Jalgaon

This memorandum of understanding made and entered into on 26 September 2024 between Passion Software Pvt Ltd. and G N Sapkal college of Engineering , Computer Department, Sapkal Knowledge Hub, Kalyani Hills, Anjaneri, Trimbakeshwar Road, Nashik

1. OBJECTIVES OF THE MOU

a. The objective of this Memorandum of Understanding is to promote interaction between Passion Software Solutions Pvt Ltd and Sapkal Knowledge Hub in mutually beneficial areas.

b. MOU is for the purpose of enriching and enhancing technical education in advanced subject areas and teaching-learning process being imparted to UG and PG Engineering students (in particular IT Department) so as to meet the industry needs and to be recognized globally.

2. PROPOSED MODES OF COLLABORATION

Passion Software Solutions Pvt Ltd and Sapkal Knowledge Hub propose to collaborate through,

a. Training Activities

- Passion Software Solutions Pvt Ltd will deliver technical lectures/seminars to the faculty and UG and PG students on relevant technologies and processes with an objective to create awareness and interest.
- Industrial Training will be provided to the faculty and UG and PG students of Sapkal Knowledge Hub by Passion Software Solutions Pvt Ltd
- Workshops on recent trends will be organized by Passion Software Solutions Pvt Ltd at college campus.
- Passion Software Solutions Pvt Ltd will arrange to provide periodic visits to faculty and students of Sapkal Knowledge Hub to get practical exposure.

b. Sponsored Projects

- Passion Software Solutions Pvt Ltd will sponsor projects for college students at industrial premises.

- Interview process is applicable for sponsor projects.
- Students are free to apply their own ideas of projects, from which the ideas will be selected.
- Passion Software Solutions Pvt Ltd will provide sponsorship letter, guidance and access to facilities available with them and their associated companies for the successful completion of these selected projects.

c. Industrial visits

- Industrial visits to Passion Software Solutions Pvt Ltd and to the companies associated with it will be organized as per college request and company schedule.

d. Internship in Passion Software Pvt Ltd

Passion Software Solutions Pvt Ltd will offer internship to the students of Sapkal Knowledge Hub so that students will get hands on live projects.

- Students will undergo,
 - a. Written test
 - b. Interview (Technical Interview and Personal Interview)
- There will be 6 months internship on weekend days for B.E. Students.

- e.** Any other appropriate mode of interaction agreed upon between Sapkal Knowledge Hub and Passion Software Pvt Ltd.

3. AGREEMENTS

Both the parties will make maximum use of each other's expertise and strive for promotion of R&D activities leading to publications, patents and products.

Major research collaborations undertaken by the parties shall be initiated by the signing of a separate research agreement between the parties, which will describe in detail:

- a. The nature, scope and schedule of the research collaboration.
- b. The form of the research collaboration.
- c. The estimated cost of the research collaboration along with the amount of funding.
- d. Application of intellectual property and data rights, including patents, industrial design registration, copyrights and all other proprietary information (including innovations not patented, designs not registered etc.) to the results from the research collaboration or which belongs to a party and is used in research collaboration.

4. OBLIGATION :

1. There shall be no obligation on any party to compensate the other in any manner or to make any claim.
2. Each party shall meet the expenses as mutually agreed.
3. Each party shall respect the other party's intellectual property (I.P.)

4. Both parties shall maintain confidentiality about any information and will not disclose anything without other party's prior written permission.

5. LIMITATION :

1. Each party represents that they have full power and authority to enter into this MOU.
2. Each party shall ensure to work together with maturity.

6. CONFIDENTIALITY

1. The MOU shall not be compulsory to continue if the partner gets change.
2. This MOU will take effect from the date it is signed by the representative of both the parties. It will remain valid for one year and may be continued thereafter after suitable review and agreement. Either party may terminate this MOU upon 60 days prior written notice to the other party. Once terminated neither party will be responsible for any type of losses. Both parties will ensure that all activities are completed successfully.
3. Both party agrees to consider all information confidential and cannot be disclosed by the either party.

7. NON-EXCLUSIVITY

The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a major research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

8. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire in one year after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 60 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement, Confidentiality clause as referenced in clause 6 above, or any other agreement entered into pursuant to this MOU, which obligations shall survive any such termination.


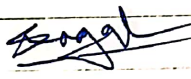
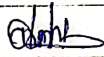
9. CONDITION

4. Both parties will designate a representative who will be the primary point of contact.
5. Unless and until the parties agree there shall be no public announcement. Agreement has to be in the form of written approval.
6. Any dispute under this MOU will be settled at Pune through arbitration if necessary.
7. Mou duration id for Five year

10. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

This MOU is signed by each other's authorized officers to be executed effective as on the day mentioned in the beginning of MOU.

On behalf of	On behalf of
Passion Software Solutions Pvt Ltd, Jalgaon	Sapkal Knowledge Hub, Nashik
Name : Manoj Kumavat 	Name : Dr S B Bagal 
Title : CEO	Title : Principal
Date : 26/9/2024	Date : 26/9/2024
Witness:	Witness:
1. Nival Laxman mahajan 	1. Dr. N. R. Badnurkar 